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Housekeeping Items

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This issue is more about catching up and getting everyone on the same page than anything else. After clicking on the active hyperlinks in blue or copying and pasting the URLs into your web browsers, you be up to date on where we stand on things. In the next edition, I'll be offering an article on Wrong Way Corrigan or for you sports fans, Jim Marshall.

Lots of little things I like to call "housekeeping" to begin this issue. FYI, I will be on CNBC's The Call tomorrow (Monday June 7) somewhere between 11:05am and 11:20am discussing Friday's market swoon and where it fits in the overall context of the market.

My Squawk on the Street [segment](http://www.investfortomorrow.com/InMedia.asp) (http://www.investfortomorrow.com/InMedia.asp) on May 27 ties in nicely with my latest blog contribution where I discuss inflation and deflation. If you don't believe deflation is much, much worse and more difficult to fix than inflation, I'd love to hear your comments. Please hit REPLY or call me directly at 203.389.3553.

I truly do not think that many professionals, let alone individual investors, have any idea what to do and how to invest during deflationary times only seen during the 1930s and Japan since 1990. And I am certainly not saying that I have all the answers either!

After writing this letter since the 1990s, I have to apologize to many people. I was told by a few folks that the "hot links" or words that launch to a web page do not come through when you only view this letter as text and not in the HTML version. That's embarrassing for me since I sometimes get newsletters that are viewed as text where the hot links are just words and do not send me to a site the writer intends me to see.

I know better and should have known better when it comes to you, my loyal reader. My apologies... From now on, I am going to try and post the hot link along with the actual website address. Additionally, concerning my blog on the New Haven Register's site, I am going to repeat some recent postings. So please bare with me.

I was really surprised that I did not receive a single argument or disagreement from the previous edition, [Is Mickey Mouse Causing Problems](#) (also viewable under NEWS on [www.InvestFortomorrow.com](http://www.InvestFortomorrow.com)). But apparently, it was gobbled up by more than a few spam filters, so feel free to read it if you never saw it in your inbox.

The whole spam filter thing has gotten out of control. I had a deal blow up because the other party's email kept getting eaten by my ISP's spam filter before it even had a chance to get stopped by Norton's spam filter. So I had to disable my ISP's filter, causing thousands of really junk emails to hit my inbox daily.

To rub salt in the wound, Norton's spam filter, which I use for Outlook, is so sensitive, it was grabbing MY OWN email, along with my wife's, and throwing in the JUNK folder. This is just not working! So now I am back to yesteryear, with little or protection against spam. I am not willing to risk missing one real email and I have run out of good solutions.

## May Ended Up Cruel

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I was feeling pretty good about our strategies after the May 6 mini crash, or Flash Crash as it later became known. We were carrying varying degrees of cash and hedges that the mini collapse allowed us to either remove or put money to work. But after strong months in February, March and April, May did not end up in the positive column overall for us.

With the exception of our two gold programs, the other strategies were in the red by varying single digit degrees. While I am always disappointed by a crummy month, I was heartened by the fact that we had some decent profits built up before. As you will read below and I've mentioned before, I firmly believe the financial markets, and more importantly, our investment programs, continue in the bottoming process, building towards a very significant rally into July and perhaps August. (I also think I may have

just set a record by the number of commas used in one sentence!)

If you are sitting on cash waiting to add to your account or begin a new strategy, this is a terrific opportunity right now. I mentioned this in late January and a few times last year when I sensed some panic in the air. Tomorrow (Monday June 7) should see a nasty down opening and I expect stocks to begin to stabilize during the week. Please don't wait until you feel comfortable again after a good rally if you are considering moving cash into our strategies. I, for one, will be making a good portion of my 2010 retirement plan contribution this week as well as college fund monies for the kids.

Is Inflation STILL Dead

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As you already know, I contribute to the New Haven Register's financial blog, **Fi\$cally Fit**, (<http://fiscallyfitnhr.blogspot.com/>) every Friday. The latest piece on the lack on any sizable inflation is no doubt on the controversial side.

## **Is Inflation STILL Dead?**

(<http://fiscallyfitnhr.blogspot.com/2010/06/is-inflation-still-dead.html>)

Prior to that, I discussed what I believe is a summer rally in the formative stages. Before that, I wrote a two part series on the May 6 mini crash, known labeled the Flash Crash.

## **Summer Rally Trying to Begin**

(<http://fiscallyfitnhr.blogspot.com/2010/05/summer-rally-trying-to-begin.html>)

## **Markets Run Amuck Part I**

(<http://fiscallyfitnhr.blogspot.com/2010/05/markets-run-amuck-part-i.html>)

## **Markets Run Amuck Part II**

(<http://fiscallyfitnhr.blogspot.com/2010/05/markets-run-amuck-part-ii.html>)

## **Beware Hidden Crisis Lurking**

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Please click on the following link to read the release.

Beware Hidden Crisis Lurking

(<http://www.investfortomorrow.com/PressRel.asp>)

Upcoming TV Appearances

CNBC's The Call - June 7 at 11:05am

CNBC's Squawk Box - June 17 at 6:10am

CNBC's Worldwide Exchange - June 29 at 5:30am

CNBC's Squawk on the Street - July 7 at 9:35am

CNBC's Worldwide Exchange - July 27 at 5:30am

You can view most of the past segments by clicking below.

Media Appearances

(<http://www.investfortomorrow.com/InMedia.asp>)

Investment Quotes/Adages To Live By

"When in doubt, get out!"

"If it's obvious, it's obviously wrong."

-Joe Granville

"It's ok to be wrong, but it's not ok to stay wrong."

"This time is different."

"The markets require the patience of a dozen men."

-Robert Rhea

"Luck is the residue of effort."

"The most bullish thing a market can do is go up in the face of bad news."

"The most bearish thing a market can do is go down in the face of good news."

"The market can stay irrational longer than you can stay solvent."

-John Maynard Keynes

"Government is best which governs least" - Thomas Jefferson

Inflation is the one form of taxation that can be imposed without legislation.

-Milton Friedman

"You cannot legislate the poor into freedom by legislating the wealthy out of freedom. What one person receives without working for, another person must work for without receiving. The government cannot give to anybody anything that the government does not first take from somebody else. When half of the people get the idea that they do not have to work because the other half is going to take care of them, and when the other half gets the idea that it does no good to work because somebody else is going to get what they work for, that my dear friend, is about the end of any nation. You cannot multiply wealth by dividing it." - Dr. Adrian Rogers, 1931

"Bear markets seem to be divided into three phases: the first being the abandonment of hopes upon which the final up-rush of the preceding bull market was predicted; the second, the reflection of decreased earnings power and reduction of dividends, and the third representing distressed liquidation of securities which must be sold to meet living expenses. Each of these phases seems to be divided by a secondary reaction which is often erroneously assumed to be the beginning of a bull market."

- Robert Rhea via Tim Woods

"Free enterprise is a rough and competitive game. Nobody too big to fail. Nobody too small to succeed. It is a hell of a lot better than government control." - Ronald Reagan via Dan Kennedy

"A government big enough to give you everything you want is big enough to take everything you have." - Gerald Ford via Dan Kennedy

"The problem with socialism is that, sooner or later, you run out of other people's

money." - Margaret Thatcher via Casey Research

Friends And Family Plan

Finally, as you know, our firm and this newsletter continue to grow mostly from your referrals. If you know anyone who is interested in securing their retirement, planning for it or just plain worried about it, please send them here. As always, thanks for thinking of us with your circle of family and friends.

[Sign Up Here](#)

You can also forward this email to family and friends by hitting the "forward email" hotlink at the bottom of this email.

To Your Financial Success,



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