



HERITAGE CAPITAL LLC

Invest for Tomorrow. Live for Today.™

I can't believe I am running INTO New York City during Thanksgiving week, but it's exciting for me. I am going to be on CNBC's Closing Bell on Tuesday, November 26, at 3:45 PM EST live from the floor of the New York Stock Exchange. The topic will likely be the Dow's recent assault on 16K and where it goes from here till year-end. As you already know, risk has increased substantially since mid October, but that doesn't usually pick the exact top.

Can the markets continue to run higher right to year-end or will there be a bout of weakness?

Last week, I did a really enjoyable and informative interview on Fox Business discussing the impending taper from the Fed on their printing activities and what it means for the markets and economy. People are back to that "greedy" feeling and are not concerned. Remember, those who ignore history are doomed to repeat it. Our economy needs to get to the other side of the next recession before we get back to "normal" behavior. Tapering now will accelerate the move to recession and a bear market.

<http://video.foxbusiness.com/v/2854343331001/financial-crisis-necessary-for-economic-recovery/>

Check out the video and let me know what you think.

To Your Financial Success,



Paul Schatz
President
Heritage Capital LLC

1 Bradley Road Suite 202
Woodbridge CT 06525

203.389.3553 Phone
203.389.3550 Fax

www.InvestForTomorrow.com

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Street\$marks is produced and distributed regularly via email by Paul Schatz of Heritage Capital, LLC
1 Bradley Road, Suite 202 Woodbridge CT 06525 Phone (203) 389-3553 Fax (203) 389-3550 - www.InvestForTomorrow.com
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