



HERITAGE CAPITAL LLC

Invest for Tomorrow. Live for Today.™

I am really honored and excited to join the good folks at Yahoo Finance's brand new show on Monday for a whole two hours from 11 am to 1 pm. This new show replaces Midday Movers and continues Yahoo's foray into live streaming for the entire stock market trading day. I was truly humbled that they reached out to me as the inaugural contributor for the show and I really look forward to joining the team on Monday.

My calendar was jam packed on Monday so I want to say an extra special THANK YOU to all the very kind and flexible folks who agreed to reschedule their meetings. I greatly appreciate it!

Given my three hours plus on the train, I am hoping to finish up my very long quarterly report to clients and have that email out before Monday is over with the hard copy to follow within a week. That may be a little ambitious, but I will do my very best.

Stocks have done a good job of following my script lately, but now I think it becomes a little more difficult. If the stock market continues much higher, unabated, that would actually be a negative sign for the intermediate-term and indicate that the bearish trend remains intact. On the other hand, if stocks see a peak sooner than later and head below 22,000 again, the opportunity to hammer out a complex bottom will become more likely which could lead to a more sustainable intermediate and possibly long-term rally in Q2 and on this year.

Lots going on. Many crosscurrents. Still keenly watching for leadership to emerge. Happy that high yield (junk) bonds seem to found their footing and are really stepping up.

In the big picture, it's good to see that the Russell 2000 Small Cap Index has very quietly led in 2019.

To Your Financial Success,



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